

Comments by **Andrew Berry, Partner and Head of Property at Payne Hicks Beach**, first published online in eprivate client on 6 February 2017 and is reproduced with kind permission

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Andrew Berry
Partner & Head of Property

Trump presidency could lead to return of world's wealthy to London property market

Donald Trump's election as US President could see the return of the world's wealthy investing in prime London real estate despite uncertainty over Brexit rumbling on, according to UK law firm Payne Hicks Beach's head of property, **Andrew Berry**.

Property transactions in central London have slowed as "the political uncertainty created by the unexpected Brexit result and the election of Trump had the world's wealth pondering where to go next," Mr Berry said.

Following the surprise Brexit result last summer, Mr Berry explained that "prime central London – previously seen as a safe haven – fell temporarily out of favour"

However both the President's clear endorsement of Brexit and the special relationship between the US and the UK meant that it was "only matter of time before funds flow in again."

Mr Berry added that the recent falls in prime property values, coupled with the weak pound, as well as better than expected growth figures "make London a simple enough choice for further investment – particularly as it is now Europe's turn to grapple with its own political turmoil."

"Andrew Berry says, it is of course not whether the market is going up or down that's of interest ...it's always the property you buy and how you buy it that determines whether you see a profit which means you have to use the right professionals."