



ICICI Bank UK Plc's loan to Lux International AG

22 December 2016

Payne Hicks Beach advised ICICI Bank UK Plc ("ICICI") on its provision of a multi-million Euro loan facility to Lux International AG ("Lux").

Lux improves the quality of life of a growing number of people around the world, through innovative solutions for clean air, pure water and a better indoor environment. With water purifiers, vacuum cleaners, air purifiers, steam cleaners and more, the Lux Group offers innovations for a healthier, happier life at home.

Our role included not only advising ICICI on the English law aspects of the transaction but also co-ordinating advice from overseas lawyers in India, Switzerland and Germany in relation to the security provided by other companies in the Lux Group based in those jurisdictions.

The Payne Hicks Beach team included Corporate Consultant Nick Sayers and Corporate Partner Howard Taylor.