



The Picture Desk Limited digital library sale

05 September 2016

Payne Hicks Beach advised The Picture Desk Limited and associated companies on the sale of their digital image business to Rex Features Limited ("Rex"). Rex is part of Shutterstock Inc, a leading global provider of imagery, listed on the New York Stock Exchange with offices worldwide.

The Picture Desk comprises two renowned image collections: The Art Archive, specializing in fine art, history and ancient civilization and The Kobal Collection, the leading movie stills archive containing over 100 years of publicity images from iconic cinematic legends, including classic portraiture, film stills and posters.

The Kobal Photo Archive, containing over a million vintage black and white and colour photos, highly esteemed as one the finest Hollywood stills collections in private hands, remains with our clients.

The Payne Hicks Beach team included Corporate Partner Jonathan Gatward, Corporate Solicitor Marcia Kidd and Property Litigation Partner Andrew Tugwell. Wilkie Farr & Gallagher acted for Rex Features.